

Port of Camas-Washougal
Highlights
5 Year Trend Data
2nd Qtr 2017 Compared to
2nd Qtr 2013 thru 2016

CASH	Q2-17	Q2-16	Q2-15	Q2-14	Q2-13
	\$ 11,152,904	\$ 8,897,350	\$ 10,639,415	\$ 5,905,622	\$ 8,290,548

OPERATING REVENUE	Q2-17	Q2-16	Q2-15	Q2-14	Q2-13
Airport	\$ 97,180	\$ 128,258	\$ 106,989	\$ 105,308	\$ 100,288
Marina	231,384	237,489	244,850	216,344	200,114
Real Estate/IP	483,321	466,490	411,979	400,436	339,904
Parks	2,020	750	-	450	450
General & Administrative	8,040	7,090	2,770	5,275	11,700
Total Operating Revenue	\$ 821,944	\$ 840,078	\$ 766,588	\$ 727,813	\$ 652,456

OPERATING EXPENSE & G&A	Q2-17	Q2-16	Q2-15	Q2-14	Q2-13
Airport	\$ 55,101	\$ 80,656	\$ 67,926	\$ 70,933	\$ 70,133
Marina	110,549	87,845	91,357	102,736	85,538
Real Estate/IP	119,220	69,613	95,540	108,309	123,569
Parks	40,599	27,591	24,016	17,245	18,491
General & Administrative	443,981	394,972	333,669	329,146	317,180
Total Operating Expense	\$ 769,449	\$ 660,677	\$ 612,508	\$ 628,369	\$ 614,911

NET OPERATING INCOME (LOSS)	\$ 52,495	\$ 179,401	\$ 154,080	\$ 99,444	\$ 37,545
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NON-OPERATING REVENUE & EXPENSE	Q2-17	Q2-16	Q2-15	Q2-14	Q2-13
Tax revenue	\$ 1,138,949	\$ 1,096,501	\$ 1,061,742	\$ 983,632	\$ 919,970
Investment income	7,009	9,287	3,887	6,066	6,365
Interest expense	(198,720)	(205,565)	(181,560)	(82,155)	(72,157)
All other	4,164,576	\$ (700,008)	\$ (290,182)	\$ 64,165	\$ 158,141
Total non-op net revenue	\$ 5,111,814	\$ 200,214	\$ 593,887	\$ 971,708	\$ 1,012,319

NET INCOME	Q2-17	Q2-16	Q2-15	Q2-14	Q2-13
	\$ 5,164,309	\$ 379,615	\$ 747,967	\$ 1,071,152	\$ 1,049,864

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AIRPORT REVIEW	Q2-17	Q2-16	Q2-15	Q2-14	Q2-13
Revenues:					
(1) Hangar rental	\$ 51,638	\$ 82,664	\$ 51,528	\$ 53,123	\$ 51,265
Residential rentals	5,693	5,693	5,693	5,693	5,693
All other revenue	3,952	3,416	2,858	2,721	2,745
(2) Fuel sales	35,896	36,485	46,910	43,771	40,586
Total Revenues:	97,180	128,258	106,989	105,308	100,288
Expenditures:					
Fuel costs	29,414	49,787	34,578	41,694	38,345
(3) Insurance	-	-	-	6,278	6,185
Payroll	16,760	16,984	16,500	14,180	14,952
Maintenance	2,594	2,565	2,710	2,499	2,741
Utilities	3,275	3,090	3,719	3,507	3,708
Outside services	1,319	1,369	1,148	1,513	486
Fire System Monitoring	351	520	331	400	324
Marketing & Advertising	41	32	32	62	32
All other operating expense	1,347	6,310	8,908	800	3,360
Total Expenditures:	55,101	80,657	67,926	70,933	70,133
Net Operating Income:	42,079	47,602	39,063	34,375	30,155

Notes:

- (1) 2016 revenue higher due to Enduris insurance reimbursement; and 2017 there was some turnover in hangars due to tenants leaving to go to Immelman Hangars
- (2) Fuel pricing has been lower in both 2016 and 2017
- (3) Changed to cash basis in 2015, insurance not charged until September

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MARINA REVIEW	Q2-17	Q2-16	Q2-15	Q2-14	Q2-13
Revenues:					
(1) Marina fees	\$ 143,188	\$ 136,996	\$ 129,886	\$ 126,123	\$ 113,199
(2) Launch ramp tickets	5,936	9,366	12,411	8,204	8,127
(2) Launch ramp permits	10,010	12,981	14,688	11,144	9,993
(3) Electricity revenue	7,117	5,408	4,392	5,847	5,289
All other revenue	9,586	7,235	7,561	8,459	6,860
(4) Lease revenue	17,805	17,355	16,080	17,769	18,258
(5) Fuel sales	37,743	48,148	59,833	38,798	38,389
Total Revenues:	231,384	237,489	244,851	216,344	200,115
Expenditures:					
(6) Fuel costs	42,416	23,075	28,766	35,471	35,324
Payroll	38,881	41,350	32,356	36,978	18,945
(7) Insurance	-	-	-	13,348	13,170
Maintenance	12,936	6,488	7,009	4,129	3,362
Utilities	8,057	7,781	9,417	8,302	9,457
Supplies	2,435	3,529	6,311	1,243	1,406
All other operating expense	5,825	5,624	7,498	3,265	3,874
Total Expenditures:	110,549	87,847	91,357	102,736	85,538
Net Operating Income:	120,834	149,643	153,494	113,608	114,577

Notes:

- (1) Higher occupancy in 2017 than prior years
- (2) Launch ramp revenue down due to wet spring and smaller fishing season window
- (3) Cold spring cause for higher electric use
- (4) PSU lease expired in 2015
- (5) Cost of fuel went down in 2016 and 2017
- (6) Purchased two loads of fuel in 2017 compared to one load in 2016
- (7) Changed to cash basis in 2015, insurance not charged until September

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REAL ESTATE/IP REVIEW	Q2-17	Q2-16	Q2-15	Q2-14	Q2-13
Total Revenues:	\$ 483,321	\$ 466,490	\$ 411,980	\$ 400,436	\$ 339,904
Expenditures:					
Payroll	32,317	29,539	30,271	47,893	53,606
Insurance	-	-	33	17,988	15,076
(1) Maintenance	33,074	18,140	27,637	14,726	17,900
Utilities	7,416	4,229	7,984	17,671	13,324
(2) Outside services	35,976	5,740	7,290	3,459	10,501
All other operating expense	10,436	11,966	22,325	6,572	13,162
Total Expenditures:	119,220	69,614	95,540	108,309	123,569
Net Operating Income:	364,101	396,878	316,440	292,127	216,335

Notes:

- (1) Spraying contract, electric expense for levee, and Bldg 7 HVAC
- (2) Viking contract of \$14,900 not anticipated and MacKay & Sposito contract for Steigerwald BLA work

PARKS	Q2-17	Q2-16	Q2-15	Q2-14	Q2-13
(1) Total Revenues:	\$ 2,020	\$ 750	\$ -	\$ 450	\$ 450
Expenditures:					
(2) Payroll	26,830	19,270	19,767	16,471	17,372
(2) Outside services	1,251	177	769	0	95
(2) Marketing	5,125	3,702	0	0	0
(2) Supplies	925	585	342	79	267
Janitorial	19	0	0	0	0
(2) Electric	1,259	623	521	536	557
Water/Sewer/Stormwater	73	194	112	118	127
Misc expense	0	0	0	0	0
(2) Maintenance (grounds)	2,916	1,895	2,016	42	74
(2) Maintenance (equipment/structures)	2,199	1,146	489	0	0
Total Expenditures:	40,599	27,592	24,016	17,245	18,491
Net Operating Income:	(38,579)	(26,842)	(24,016)	(16,795)	(18,041)

Notes:

- (1) In 2017 Picnic Shelter available for rent
- (2) Waterfront Park & Trail was not up and running until October 2016 so there are new costs in 2017 to maintain

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GEN & ADMIN REV & EXP	Q2-17	Q2-16	Q2-15	Q2-14	Q2-13
Sponsorship Revenues	7,600	7,090	2,770	5,275	11,700
Meeting Room Fees	440	-	-	-	-
G&A Revenues	8,040	7,090	2,770	5,275	11,700
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Permanent employees	\$ 213,624	\$ 192,486	\$ 166,935	\$ 151,196	\$ 148,640
Benefits & payroll taxes	90,591	101,771	63,840	60,891	59,951
Commissioner compensation	12,156	8,622	9,192	9,986	9,078
Commissioner benefits	9,664	8,519	7,736	7,528	9,693
Utilities	3,019	3,252	1,854	2,173	2,188
Legal Fees	10,730	7,924	4,626	6,755	4,858
(1) Outside Services	58,395	26,798	30,286	34,195	27,352
Marketing & Advertising	13,824	8,319	8,183	8,177	6,919
Concerts in the Park	3,630	1,324	7,152	3,694	6,276
IT Supplies & Services	11,328	5,439	9,758	11,475	6,901
Memberships and dues	360	495	210	345	335
All other expenses	16,659	30,024	23,897	32,731	34,989
G&A Expenses	\$ 443,981	\$ 394,971	\$ 333,669	\$ 329,146	\$ 317,180

Notes:

(1) CWEDA's 1st and 2nd Qtr payments made in this quarter \$50,000